

CONSOLIDATED BALANCE SHEET

As of 30th June 2008

Unit: VND

Assets	Code	EXP	Ending Balance	Beginning Balance
A. CURRENT ASSETS (100=110+120+130+140+150)	100		802.217.333.828	605.984.334.821
I. Cash and cash equivalents	110		41.992.928.745	13.994.389.971
1. Cash	111	V.01	41.992.928.745	13.994.389.971
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	144.776.797.174	14.464.092.707
1. Short-term investments	121		144.776.797.174	14.464.092.707
2. Provision for devaluation of short-term investments (*)	129		-	-
III. Short-term receivables	130		159.151.747.721	127.467.869.790
1. Trade accounts receivable	131		78.883.885.795	67.397.609.394
2. Advances to supplier	132		58.631.123.057	40.249.414.134
3. Short-term internal receivables+A49	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	21.636.738.869	19.820.846.262
6. Provision for short-term bad receivables (*)	139		-	-
IV. Inventories	140		453.450.254.366	447.429.923.577
1. Inventories	141	V.04	453.450.254.366	447.429.923.577
2. Provision for devaluation of inventories (*)	149		-	-
V. Other current assets	150		2.845.605.822	2.628.058.776
1. Short-term prepaid expenses	151		1.681.903.777	-
2. VAT deductible	152		38.698.945	2.308.384.775
3. Tax and accounts receivable from State budget	154	V.05	-	6.185.001
4. Other current assets	158		1.125.003.100	313.489.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		623.333.776.239	503.898.652.425
I. Long-term receivables	210		-	-
II. Fixed assets	220		56.110.287.288	48.349.486.039
1. Tangible fixed assets	221	V.08	28.075.943.601	28.704.763.659
- Historical cost	222		45.544.916.899	44.177.991.594
- Accumulated depreciation (*)	223		(17.468.973.298)	(15.473.227.935)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	2.400.177.073	2.432.109.835
- Historical cost	228		2.577.279.581	2.577.279.581
- Accumulated depreciation (*)	229		(177.102.508)	(145.169.746)
4. Construction in progress expenses	230	V.11	25.634.166.614	17.212.612.545
III. Property Investment	240		30.988.425.794	31.628.838.008
- Historical cost	241		32.020.610.668	32.020.610.668
- Accumulated depreciation (*)	242		(1.032.184.874)	(391.772.660)
IV. Long-term financial investments	250		534.042.433.731	421.352.246.813
1. Investment in subsidiary company	251		2.250.000.000	275.000.000
2. Investment in joint venture	252		110.411.260.800	150.930.723.514
3. Other long-term investment	258	V.13	439.935.166.831	272.404.023.299
4. Provision for devaluation of long-term finance investments (*)	259		(18.553.993.900)	(2.257.500.000)
V. Investment in subsidiaries (goodwill)	260		1.260.666.514	1.334.823.368
VI. Other long-term assets	270		931.962.912	1.233.258.197
1. Long-term prepaid expenses	271	V.14	800.999.492	1.102.294.777

2. Deferred income tax assets	272		-	-
3. Others	278		130.963.420	130.963.420
TOTAL ASSETS	280		1.425.551.110.067	1.109.882.987.246

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		518.546.278.463	338.550.614.086
I. Current liabilities	310		326.210.732.176	192.392.574.899
1. Short-term borrowing and debts	311	V.15	2.000.000.000	4.000.000.000
2. Trade accounts payable	312		10.347.095.881	9.844.371.711
3. Advances from customers	313		244.438.519.017	113.364.297.187
4. Taxes and liabilities to State budget	314	V.16	38.480.131.757	18.821.631.139
5. Payable to employees	315		4.619.246.981	3.558.307.401
6. Payable expenses	316	V.17	318.864.555	45.112.206
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	26.006.873.985	42.758.855.255
10. Provision for current liabilities	320		-	-
II. Long-term liabilities	330		192.335.546.287	146.158.039.187
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332		-	-
3. Other long-term payables	333		136.537.605.432	137.288.235.640
4. Long-term borrowing and debts	334	V.20	55.187.960.127	8.374.000.000
5. Deferred income tax	335		-	-
6. Provision for unemployment benefit	336		609.980.728	495.803.547
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400=410+430)	400		895.535.060.845	755.810.694.276
I. Capital sources and funds	410	V.22	884.642.201.424	747.728.127.171
1. Paid-in capital	411		230.000.000.000	170.000.000.000
2. Capital surplus	412		509.142.596.391	355.835.567.300
3. Other capital of owner	413		-	-
4. Treasury stock (*)	414		(29.801.285.622)	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417		107.058.967.392	69.894.017.874
8. Financial reserve fund	418		21.495.728.772	10.149.471.909
9. Other fund belong to owner's equity	419		114.564.123	563.000.000
10. Retained after-tax profit	420		46.631.630.368	141.286.070.088
11. Capital for construction work	421		-	-
II. Budget sources	430		10.892.859.421	8.082.567.105
1. Bonus and welfare funds	431		10.892.859.421	8.082.567.105
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	500		11.469.770.759	15.521.678.884
TOTAL RESOURCES	510		1.425.551.110.067	1.109.882.987.246

OFF BALANCE SHEET ITEMS

Items	Code	EXP	Ending Balance	Beginning Balance
1. Operating lease assets				
2. Goods held under trust or for processing			4.305.431.000	4.305.431.000
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies: - USD			0	304.63
6. Subsidies of state budget				

CONSOLIDATED INCOME STATEMENT

Quarter 2/2008

Unit: VND

Items	Code	Exp.	Quarter 2/2008	Accumulation
1. Revenue of sales and services	01	VI.25	135.512.297.441	225.786.477.660
2. Deductions	03	VI.26	167.273.333	5.732.657.705
3. Net sales and services (10=01 - 03)	10	VI.27	135.345.024.108	220.053.819.955
4. Cost of goods sold	11	VI.28	70.437.765.479	111.320.197.270
5. Gross profit (20=10-11)	20		64.907.258.629	108.733.622.685
6. Financial income	21	VI.29	10.298.336.664	12.886.392.010
7. Financial expenses	22	VI.30	16.296.493.900	16.296.501.402
- Include : Interest expense	23		-	-
8. Selling Expenses	24		85.703.831	1.691.092.946
9. General and Administrative Expenses	25		14.208.319.933	20.569.970.856
10. Net operating profit	30		44.615.077.629	83.062.449.491
11. Other Income	31	VI.30a	949.686.581	3.315.129.010
12. Other Expenses	32		10.366.423	277.597.201
13. Other profit	40		939.320.158	3.037.531.809
14. Profit or loss in joint venture	50		-	-
15. Profit before tax	60		45.554.397.787	86.099.981.300
16. Current corporate income tax expenses	61	VI.31	18.946.225.728	33.691.908.165
17. Deferred corporate income tax expenses	62		-	-
18. Profit after tax	70		26.608.172.059	52.408.073.135
<i>18.1 Benefits of minorities</i>	71		217.002.319	658.209.304
<i>18.2 Profit after tax of the parent company's shareholders (*)</i>	72		26.391.169.740	51.749.863.831
19. Earning per share	80		1.150,01	2.253,01

CONSOLIDATED CASH FLOW STATEMENT

(Direct method)

Quarter 2/2008

No.	Items	Code	Accumulation of the beginning of the	
			Quarter 2/2008	Accumulation
I	CASH FLOWS FROM OPERATING ACTIVITIES			
1	Cash received from sale or services and other revenue	01	374.809.324.755	374.809.324.755
2	Cash paid for supplier	02	(127.882.614.289)	(127.882.614.289)
3	Cash paid for employee	03	(25.711.854.439)	(25.711.854.439)
4	Cash paid for interest	04	(14.700.000)	(14.700.000)
5	Cash paid for corporate income tax	05	(46.411.180.006)	(46.411.180.006)
6	Other receivables	06	234.436.947.765	234.436.947.765
7	Other payables	07	(279.847.397.973)	(279.847.397.973)
	Net cash provided by (used in) operating activities	20	129.378.525.813	129.378.525.813
				-
II	CASH FLOWS FROM INVESTING ACTIVITIES:			
1	Cash paid for purchase of capital assets and other long-term assets	21	(296.723.273)	(296.723.273)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22	749.833	749.833
3	Cash paid for lending or purchase debt tools of other companies	23	(992.717.552.327)	(992.717.552.327)
4	Withdrawal of lending or resale debt tools of other companies	24	896.089.632.101	896.089.632.101
5	Cash paid for joining capital in other companies	25	(158.831.297.641)	(158.831.297.641)
6	Withdrawal of capital in other companies	26	4.500.000.000	
7	Cash received from interest, dividend and distributed profit	27	16.288.704.629	16.288.704.629
	Net cash used in investing activities	30	(234.966.486.678)	(234.966.486.678)
				-
III	CASH FLOWS FROM FINANCING ACTIVITIES:			
1	Cash received from issuing stock, other owners' equity	31	179.493.432.728	179.493.432.728
2	Cash paid to owners equity, repurchase issued stock	32	(29.801.285.622)	
3	Cash received from long-term and short-term borrowings	33	46.813.960.127	46.813.960.127
4	Cash paid to principal debt	34	(39.000.000.000)	(39.000.000.000)
5	Cash paid to financial lease debt	35	-	-
6	Dividend, profit paid for owners	36	(23.529.579.704)	(23.529.579.704)
	Net cash (used in) provided by financing activities	40	133.976.527.529	133.976.527.529
	Net cash during the period	50	28.388.566.664	28.388.566.664
	Cash and cash equivalents at beginning of year (*)	60	13.604.362.080	13.604.362.080
	Influence of foreign exchange fluctuation	61		-
	Cash and cash equivalents at end of year	70	41.992.928.745	41.992.928.745

(*) Không hợp nhất CTCP Thông Đứcc: 390.027.891 đồng do không phải là Công ty con vì quyền biểu quyết 39% từ tháng 6/2008